

## Online Rules and Competition Process

### Illinois Personal Finance Challenge GENERAL STRUCTURE

December 2018

#### Middle School ONLINE COMPETITION:

##### 1) Team Composition

- a) Teams shall be comprised of four (4) members (three member teams may participate if a classroom cannot accommodate all students in 4-member teams).
- b) All members of a team must be from the same public, private, or home-based middle school.

##### 2) Student Eligibility

- a) Students must be enrolled in school courses for the current academic school year.
- b) Students must be registered by and participating with their teacher, or another teacher at their school who was designated by their teacher, as the team coach. For home-based teams, one parent is to serve as the sponsor/teacher.

##### 3) Competition Process

- a) Teachers register student teams of three or four. Following student eligibility verification, team coaches will receive an e-mail regarding how student teams can be created.
- b) Competition testing takes place throughout Illinois between **April 1—April 26**. Select a day and time block within the appropriate testing window for your students to take the online test. Scheduling of online testing is done at each coach's discretion with the team coach as proctor, to ensure online testing protocol is adhered to.
- c) Teachers will be provided with a unique access code for each student. Wait to distribute these codes to your students immediately before they are ready to take the online test.
- d) Registered students will enter the Finance Challenge website and complete an online test of 30 questions. Each student will have a maximum of 35 minutes to answer the questions.
- e) **Testing**: The 3 hour window for teams is no longer in place. This helps get around student absence issues, etc.
- f) Students must be prepared to take the test without aid or support from calculators, phones, the internet, class materials or any other informational means. All answers must be provided from memory by the individual student completing his/her own online test after signing into the system.
- g) Online testing protocol: Students may take the test on one computer, provided each student logs in, takes the test, completes their test, and logs out of the test site, before the next student begins; **or**, they may use multiple computers (one per student), whichever your resources allow. **IMPORTANT: Each student must test on an individual basis** to be eligible for prizes.
- h) **Scoring**: The sum of the top three individual scores on each team make up the team score. Scoring on individual tests is done as follows:
  - ⇒ +10 points for each correct response
  - ⇒ zero for each incorrect response
  - ⇒ There is no longer a 'leave it blank' option
- i) The three top-scoring teams in the state receive medals and certificates.